

BANGLADESH FUND

Trustee: Investment Capital Management Limited

OFFICE COPY

Bangladesh Fund

**Independent Auditors' Report and
Audited Financial Statements
as at and for the year ended 30 June 2015**

M. J. Abedin & Co

Chartered Accountants

National Plaza (3rd Floor)

109 Bir Uttam C. R Dutta Road

Dhaka - 1205

এম,জে, আবেদীন এন্ড কোং
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M.J. ABEDIN & CO
CHARTERED ACCOUNTANTS

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109, Bir Uttam C.R. Datta Road,
Dhaka-1205, Bangladesh

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEE
OF
BANGLADESH FUND

We have audited the accompanying financial statements of **Bangladesh Fund** namely, which comprise the Statement of Financial Position as at 30 June 2015 and the Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and a summary of significant accounting policies and other explanatory information for the year ended 30 June 2015.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, Trust Deed and other applicable laws & regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, except for the effects on the financial statements of the matter referred to in the Note 3.01, the financial statements prepared in accordance with Bangladesh Financial Reporting Standards as described in note 2.01 give a true and fair view of the state of the Fund's affairs as at 30 June 2015 and of the results of its operations and its cash flows for the year then ended and comply with the requirements of the Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, Trust Deed and other applicable laws and regulations.

We further Report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of those books;
- the Statement of Financial Position and Statement of Comprehensive Income along with the notes thereto dealt with by the reports are in agreement with the books of account;
- the investment was made as per Rule 56 of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001; and
- the expenditure incurred and payments made were for the purpose of the Fund's business for the year.

Dated, Dhaka
30 August, 2015



M. J. ABEDIN & CO
Chartered Accountants

BANGLADESH FUND
Statement of Financial Position
as at 30 June 2015

	Notes	Amount in Taka	
		30-Jun-15	30-Jun-14
ASSETS			
Marketable Investments - at Cost	3.00	17,845,312,094	16,955,950,288
Cash and Cash Equivalents	4.00	1,812,725,204	748,518,648
Other Current Assets	5.00	79,621,948	72,096,904
Deferred Revenue Expenditure	6.00	495,555,145	619,443,940
		20,233,214,391	18,396,009,780
CAPITAL AND LIABILITIES			
Share Holders Equity		18,960,177,635	18,105,206,155
Unit Capital	7.00	16,967,825,800	16,295,323,600
Reserves and Surplus	8.00	1,216,851,835	1,311,382,555
Market Risk Reserve	9.00	775,500,000	498,500,000
Current Liabilities	10.00	1,273,036,756	290,803,625
		20,233,214,391	18,396,009,780
Net Asset Value (NAV) Per Unit:			
At Cost Price	11.00	111.74	111.11
At Market Price	12.00	92.32	97.59

The accompanying notes form an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For ICB Capital Management Ltd.
Trustee


Md. Nazrul Islam Khan
Chief Executive Officer


Nasir Uddin Ahmed
Chairman Trustee Committee

As per our separate report of even date annexed.



Dated, Dhaka
30 August, 2015

M. J. ABEDIN & CO
Chartered Accountants

BANGLADESH FUND
Statement of Comprehensive Income
for the year ended 30 June 2015

	Notes	Amount in Taka	
		30-Jun-15	30-Jun-14
INCOME			
Net Profit on Sale of Investments	<i>Annexure - D</i>	1,901,946,053	1,789,020,020
Net Profit on Sale of Unit Certificate		700,000	-
Dividend Income	<i>Annexure - A</i>	458,444,159	402,829,230
Interest on Bank Deposits and Bonds	13.00	43,461,658	71,815,257
Premium on Sale of Units		20,889,921	9,907,659
Others		50	600
		2,425,441,841	2,273,572,766
EXPENSES			
Management Fee		263,486,450	247,381,595
Trusteeship Fee		17,565,763	16,492,106
Custodian Fee		15,479,327	14,850,849
Annual Fee		16,967,826	16,306,619
Audit Fee		57,500	65,000
Commission to Agents		1,612,275	671,431
Other Operating Expenses	14.00	2,426,372	4,271,418
Deferred Revenue Expenditure Written off	6.00	123,888,794	123,888,794
		441,484,307	423,927,812
Profit Before Provision		1,983,957,534	1,849,644,954
Market Risk Reserve		277,000,000	210,000,000
Net Profit After Provision		1,706,957,534	1,639,644,954
Less: Interim dividend paid @ Tk 6 per unit		1,016,932,860	802,131,960
Net Profit after dividend		690,024,674	837,512,994
Earnings Per Unit	15.00	10.06	10.06

The accompanying notes form an integral part of these financial statements.

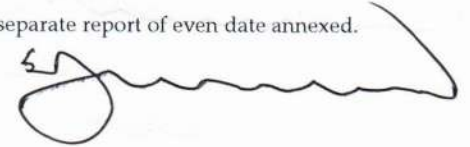
For ICB Asset Management Company Ltd.
Asset Manager


Md. Nazrul Islam Khan
Chief Executive Officer

For ICB Capital Management Ltd.
Trustee


Nasir Uddin Ahmed
Chairman Trustee Committee

As per our separate report of even date annexed.



Dated, Dhaka
30 August, 2015

M. J. ABEDIN & CO
Chartered Accountants

BANGLADESH FUND
Statement of Changes in Equity
for the year ended 30 June 2015

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2013	16,081,000,900	(4,063,299)	-	-	164,110,460	16,241,048,061
Unit Capital	214,322,700	-	-	-	-	214,322,700
Unit Premium reserve	-	13,822,400	-	-	-	13,822,400
Dividend equalization Reserve	-	-	300,000,000	-	-	300,000,000
Provision for marketable investment	-	-	-	498,500,000	-	498,500,000
Net profit after tax	-	-	-	-	837,512,994	837,512,994
Balance as at June 30, 2014	16,295,323,600	9,759,101	300,000,000	498,500,000	1,001,623,454	18,105,206,155
Balance as at July 01, 2014	16,295,323,600	9,759,101	300,000,000	498,500,000	1,001,623,454	18,105,206,155
Unit Capital	672,502,200	-	-	-	-	672,502,200
Unit Premium reserve	-	30,832,651	-	-	-	30,832,651
Provision for marketable investment	-	-	-	277,000,000	-	277,000,000
Last year dividend	-	-	-	-	(814,766,180)	(814,766,180)
Last year adjustment	-	-	-	-	(621,865)	(621,865)
Net profit after tax	-	-	-	-	690,024,674	690,024,674
Balance as at June 30, 2015	16,967,825,800	40,591,752	300,000,000	775,500,000	876,260,083	18,960,177,635

The accompanying notes form an integral part of these financial statements.

For ICB Asset Management Company Ltd

Asset Manager



Md. Nazrul Islam Khan
Chief Executive Officer

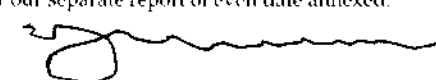
For Investment Corporation of Bangladesh (ICB)

Trustee



Nasir Uddin Ahmed
Chairman of Trustee Committee

As per our separate report of even date annexed.



M. J. ABEDIN & CO
Chartered Accountants

Dated, Dhaka
30 August, 2015

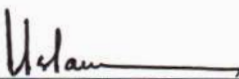
BANGLADESH FUND
Statement of Cash Flows
for the year ended 30 June 2015

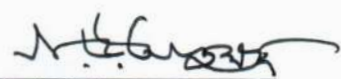
		Amount in Taka	
		30-Jun-15	30-Jun-14
Cash Flow from Operating Activities			
Dividend from Investment in Shares		447,539,445	405,767,386
A.	Interest on Bank Deposits and Bonds	46,392,214	69,200,673
Premium Income on Unit Sold		20,889,921	9,907,659
Formation Fee paid		-	(600,000,000)
Other Income		50	600
Expenses		(346,330,161)	(178,772,649)
Net Cash Inflow/(Outflow) from Operating Activities		168,491,469	(293,896,331)
Cash Flow from Investing Activities			
B.	Sales of Shares - Marketable Investments	5,189,006,712	5,389,055,503
Purchase of Shares - Marketable Investments		(4,175,895,215)	(3,996,982,600)
Share Application Money Deposited		(1,534,087,000)	(1,379,900,000)
Share Application Money Refunded		1,534,087,000	1,449,900,000
Net Cash Inflow/(Outflow) from Investing Activities		1,013,111,497	1,462,072,903
Cash Flow from Financing Activities			
C.	Unit Capital Sold	696,330,700	330,455,300
Unit Capital Surrendered		(23,828,500)	(116,132,600)
Premium Received on Sales		32,352,438	16,950,753
Premium Refunded on Surrender		(1,519,787)	(3,128,353)
Dividend Paid		(820,731,261)	(1,594,848,692)
Net Cash Inflow/(Outflow) from Financing Activities		(117,396,410)	(1,366,703,592)
Net Cash Flow Increase/(Decrease)		1,064,206,556	(198,527,020)
Cash & Cash Equivalent at Beginning of the year		748,518,648	947,045,668
Cash & Cash Equivalent at End of the year		1,812,725,204	748,518,648
Net Operating Cash Flow Per Unit (NOCFPU)		0.99	(1.80)

The accompanying notes form an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For ICB Capital Management Ltd.
Trustee


Md. Nazrul Islam Khan
Chief Executive Officer


Nasir Uddin Ahmed
Chairman Trustee Committee

As per our separate report of even date annexed.


M. J. ABEDIN & CO
Chartered Accountants

Dated, Dhaka
30 August, 2015

BANGLADESH FUND
Notes to the Financial Statements
as at and for the year ended 30 June 2015

1.00 Legal Status and Nature of Business

The Bangladesh Fund was established under a Trust Deed executed among the Investment Corporation of Bangladesh, Sonali Bank Limited, Janata Bank Limited, Agrani Bank Limited, Rupali Bank Limited, Bangladesh Development Bank Limited, Sadharan Bima Corporation, Jiban Bima Corporation as 'Sponsor' and ICB Capital Management Limited as "Trustee". The Trust Deed was executed on 28 April 2011. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 04 May 2011 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১. The prospectus was approved by the BSEC on 22 September 2011 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring Programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk. 100 crore and a nominal paid up capital of Tk. 2 lac which was subsequently increased to Tk. 39.37 crore. Registration of the company with the SEC has been completed on 14 October 2001. The Company became operational from 01 July 2002 as per government gazette notification.

The Bangladesh Fund is an open ended Mutual Fund. The main objective of the Fund is to help stabilize capital market, provide liquidity in the market and declare attractive dividend to the unit holders. Units are offered for public subscriptions on continuous basis. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs)/Bangladesh Financial Reporting Standards except IAS 39 (BAS 39) & IAS 32 (BAS 32). The disclosures of information made in accordance with the requirements of Trust Deed, the Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and other applicable Rules and regulations.

2.02 Investment

- (a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.
- (b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

2.2.1 Valuation of Investments

The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 30 June 2015.

As per requirement of IAS 32 (BAS 32) the financial assets must be classified whether it is debt instrument or equity instrument and the subsequent measurement of financial assets will be based on this classification as per IAS 39 (BAS 39). Debt instruments would normally be measured at fair value through profit and loss, but could be measured at amortized cost if they have been shown to do so, provided the passing of "business model test" and "contractual cash flow characteristics test". Equity instruments would be measured at "fair value through profit and loss" or "fair value through comprehensive income", provided that the equity instrument cannot be held for trading and there must be an irrevocable choice for this designation up on initial recognition.

Considering the volatility of the stock markets in Bangladesh, the fund measures and recognize the investment in financial assets at cost. If the fund measures and recognize the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 50% of this gain among unit holders (Rule 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent period.

2.03 Provision for Marketable Investments

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall decrease in the value of the investments. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk. 775,500,000.

Provision against unrealized losses arising from investment in mutual fund units are maintained as per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 as on 30 June 2015. Provision is calculated for Closed-end Mutual Fund as, Required Provision (RP)= Average cost price (CP) - NAVcmp*85%. and for Open-end Mutual Fund as, Required Provision (RP)= Average cost price (CP)- Latest Surrender Value (SV).

2.04 Deferred Revenue Expenditure (Preliminary and Issue Expenses)

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortised within seven years' tenure.

2.05 Taxation

No provision for corporate income tax is required to be made in this accounts since income of this Fund is exempted from income tax as per SRO No. 333/Rule/Income Tax/2011 the income of mutual fund.

2.06 Pricing of Units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 3.00 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.07 Premium on Sale of Units

This indicates the difference between sales and repurchase price, which at present is Tk. 3.00 per unit.

2.08 Dividend Equalization Fund

The fund maintains Dividend Equalization Fund by appropriating a portion of Retained Earning.

2.09 Dividend Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.10 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard - 33 "Earnings per Share" and shown on the face of the Statement of Comprehensive Income.

2.11 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees of @ 1.5% on weekly average Net Asset Value (NAV) as per Directive dt. 08.01.2013 SEC /CMRRCD/2006-157/143/Admin/47.

2.12 Trusteeship Fee

The Trustee is entitled to an annual Trusteeship Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.13 Custodian Fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.14 Registration and Other Charges/Annual Fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk. 50,000 whichever is higher.

2.15 Revenue Recognition

- (a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.
- (b) Dividend and Interest Income are recognized on accrual basis.

2.16 Closure of Books of Account of the Fund

The Fund has been closing its books of account as at 30 June each year.

2.17 Comparative Figures

Certain comparative figures have been reclassified from statements previously presented to conform to the presentation adopted during the year ended 30 June 2013.

	Amount in Taka	
	as at	
	30-Jun-15	30-Jun-14
3.00 Marketable Investments - at Cost		
Equity Shares (<i>Note 3.01</i>)	17,130,112,094	16,200,350,288
Preference Share	100,000,000	-
Non Listed Bond	120,000,000	150,000,000
Non Listed Ordinary Share	368,400,000	458,800,000
Unit Certificate	126,800,000	146,800,000
	17,845,312,094	16,955,950,288

3.01 Sector wise Break up of Investments in Shares is as follows:

Sector/Category	No. of Shares	Total Cost (Tk.)	Total Market Value (Tk.)	Difference Excess/(Short)
Banks	84,482,168	2,345,707,874	1,458,196,789	(887,511,085)
Investment	49,157,704	618,056,633	455,620,201	(162,436,432)
Engineering	16,616,076	1,533,476,062	1,008,478,982	(524,997,080)
Food and Allied Products	2,747,226	181,843,202	194,886,785	13,043,583
Fuel and Power	38,147,254	3,480,008,726	3,107,609,785	(372,398,941)
Jute	72,000	7,066,992	3,816,000	(3,250,992)
Textiles	18,395,467	558,079,980	503,680,199	(54,399,781)
Pharmaceuticals	8,103,459	1,348,728,847	1,942,174,648	593,445,801
Cement	11,660,004	1,412,738,718	1,369,434,965	(43,303,754)
Information Technology	2,923,866	51,558,794	51,206,777	(352,017)
Tannery and Footwear	1,620,930	673,850,559	810,517,354	136,666,795
Ceramic	4,764,130	277,059,933	257,828,822	(19,231,111)
Insurance	28,514,121	1,849,054,137	835,183,414	(1,013,870,723)
Telecommunication	1,505,129	408,551,349	478,371,799	69,820,450
Travel and Leasing	2,430,000	132,836,162	87,330,500	(45,505,662)
Finance and Leasing	26,649,185	1,819,704,248	991,225,221	(828,479,028)
Corporate Bond	48,636	44,012,886	45,195,003	1,182,117
Miscellaneous	5,405,939	387,776,992	233,337,124	(154,439,868)
Total Marketable Investments	303,243,294	17,130,112,094	13,834,094,365	(3,296,017,729)

Annexure- C may kindly be seen for details.

The shares are valued at cost being higher than quoted price. Consequently an erosion of Tk. 3,296,017,729 was incurred for which provision is made in the accounts for Tk. 775,500,000. Thereby a short provision of Tk. 2,520,517,729 was not made in the accounts.

4.00 Cash and Cash Equivalents

STD Accounts with

Sonali Bank Ltd, Local Office	2,469,263	2,176,176
Agrani Bank Ltd, Principal Br.	1,055,126	1,010,677
Janata Bank Ltd, Local Office	1,382,740	1,313,250
Rupali Bank Ltd, Local Office	845,278	1,187,848
Bangladesh Development Bank Ltd, Principal Br.	6,144,593	3,658,106
Shajalal Islami Bank Ltd, Motijheel Br.	1,682,658,586	483,025,088
	1,694,555,586	492,371,145

		Amount in Taka	
		as at	
		30-Jun-15	30-Jun-14
STD/SND Accounts with Selling Agent			
Investment Corporation of Bangladesh			
Rupali Bank Ltd., Local Office	2,825,926	296,152	
Sonali Bank Ltd., Chittagong Branch	8,572	5,548	
Sonali Bank Ltd., Rajshahi Branch	638,793	153,594	
Sonali Bank Ltd., Sylhet Branch	430,770	1,248,011	
Sonali Bank Ltd., Barishal Branch	539,499	60,153	
Sonali Bank Ltd., Bogra Branch	194,857	34,602	
BDBL, Khulna Branch	1,223,358	37,484	
BDBL, Chittagong Branch	244,996	1,436,059	
Banker to the Issue Dep.	1,671,338	-	
Sonali Bank Limited			
Khulna Corporate Branch	511	511	
Local Office	159,235	147,890	
Krishi Bhaban Branch	1,692	1,692	
Dhanmondi Branch	12,618	12,372	
Mirpur Cantonment Branch	160,688	137,200	
Janata Bank Limited			
Local Office	1,167,128	1,139,042	
Kamal Ataturk Avenue Branch	786	767	
Rajshahi Corporate Branch	147	147	
Bangladesh Development Bank Ltd.			
BDBL, karwan Bazar Br.	3,299	3,299	
Sub Total	9,284,213	4,714,523	
FDR Account with			
Shahjalal Islami Bank Ltd, Motijheel Br.	-	250,000,000	
Exim Bank Ltd. Motijheel Br.	100,000,000	-	
Sub Total	100,000,000	250,000,000	
Dividend Account			
Shahjalal Islami Bank Ltd, Motijheel Br. D/ A 2012-13	147,321	143,693	
IFIC Bank Ltd, Motijheel Br. D/ A 2013-14 (Interim)	870,722	1,289,287	
IFIC Bank Ltd, Motijheel Br. D/ A 2013-14 (Interim)	7,867,362	-	
Sub Total	8,885,405	1,432,980	
Total	1,812,725,204	748,518,648	
5.00 Other Current Assets			
Dividend Receivable	71,067,845	60,784,996	
Interest Receivable	2,722,222	5,652,778	
Receivable from ISTCL	1,752,011	1,579,260	
Income Tax Deducted at Source	4,079,870	4,079,870	
	79,621,948	72,096,904	
<i>Annexure-B may kindly be seen for details of Dividend Receivable.</i>			
6.00 Deferred Revenue Expenditure (Preliminary and Issue Expenses)			
Printing and Stationery	4,894,125	4,894,125	
Entertainment	1,029,954	1,029,954	
Postage and Telegram	38,213	38,213	
Registration Fee and Listing Fee	100,010,000	100,010,000	
Bank Charges	23,557	23,557	
Advertisement	3,400,326	3,400,326	
Rent Expenses	286,650	286,650	
Inauguration Program & Promotional Expenses	7,531,203	7,531,203	
Legal Expenses	7,500	7,500	
Formation Fee	750,000,000	750,000,000	
	867,221,528	867,221,528	
Less: Amortization of Preliminary & Issue Expenses	371,666,383	247,777,588	
	495,555,145	619,443,940	

		Amount in Taka	
		as at	
		30-Jun-15	30-Jun-14
7.00 Unit Capital			
Balance as on 01 July 2014		16,295,323,600	16,081,000,900
Add: Unit sold during the year		696,330,700	330,455,300
		16,991,654,300	16,411,456,200
Less: Unit surrender by holder		23,828,500	116,132,600
Balance as on 30 June		16,967,825,800	16,295,323,600
The Unit Capital Represents 169,678,258 Number of Units of Tk 100 each.			
8.00 Reserve and Surplus			
Unit Premium Reserve (<i>Note 8.01</i>)		40,591,752	9,759,101
Dividend Equalization Fund		300,000,000	300,000,000
Retained Earnings		186,235,409	164,110,460
Current year Net Profit		690,024,674	837,512,994
Balance as on 30 June 15		1,216,851,835	1,311,382,555
8.01 Unit Premium Reserve			
Balance as on 01 July 14		9,759,101	(4,063,299)
Add: Unit sold during the year		32,352,438	16,950,753
		42,111,539	12,887,454
Less: Unit surrender by holder		1,519,787	3,128,353
Balance as on 30 June 15		40,591,752	9,759,101
9.00 Market Risk Reserve			
Opening Balance		498,500,000	288,500,000
Add: Provision for investment in Mutual Fund		79,927,018	-
Add: Provision for investment in Converted Unit Fund		636,000	-
Add: Provision for other investment		196,436,982	210,000,000
		775,500,000	498,500,000
10.00 Current Liabilities			
Management Fee Payable to ICB AMCL		233,486,450	247,381,595
Trusteeship Fee Payable to ICB AMCL		-	16,492,106
Custodian Fee Payable to ICB AMCL		15,479,327	14,850,849
Annual Fee Payable to SEC		30,240	-
Audit Fee Payable		57,500	57,500
Commission Payable to Agents		1,620,040	688,262
Dividend Payable (<i>Note-10.01</i>)		1,022,301,092	11,333,313
Other Liability payable		62,107	-
		1,273,036,756	290,803,625
10.01 Dividend Payable			
Dividend Payable 2012-13		50,403	50,473
Dividend Payable 2013-14 (Interim)		169,310	11,282,840
Dividend Payable 2013-14		5,148,519	-
Dividend Payable 2014-15 (Interim)		1,016,932,860	-
		1,022,301,092	11,333,313
11.00 Net Asset Value (NAV) Per Unit (At Cost Price) :			
Net Asset Value		18,960,177,635	18,105,206,155
Number of Units		169,678,258	162,953,236
NAV per Unit at Cost		111.74	111.11

		Amount in Taka for the year	
		30-Jun-15	30-Jun-14
12.00 Net Asset Value (NAV) Per Unit (At Market Price) :			
Net Asset Value		15,664,159,906	15,901,942,599
Number of Units		169,678,258	162,953,236
NAV per Unit at Market Value		92.32	97.59
13.00 Interest on Bank Deposits and Bonds			
Short Term Deposit		16,586,531	10,434,743
Fixed Deposit		6,403,194	38,549,862
Listed Bond		3,581,522	4,080,652
Non Listed Bond		16,890,411	18,750,000
		43,461,658	71,815,257
14.00 Other Operating Expenses			
Printing and Stationery		81,969	34,283
Postage and Telegram		6,105	-
Bank Charges		29,698	34,452
Excise Duty		76,275	35,350
Publicity Expenses		414,613	526,453
CDBL Charges		1,613,082	2,597,043
Legal Expenses		-	6,000
Promotional Expenses		-	688,800
Others		204,630	349,037
		2,426,372	4,271,418
15.00 Earnings Per Unit			
Net Profit after dividend		1,706,957,534	1,639,644,954
Number of Units		169,678,258	162,953,236
Earnings Per Unit		10.06	10.06

16.00 Post Closing Events

Following events have occurred since the Financial Position date:

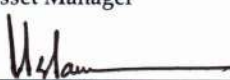
- The Trustee recommended Tk. 4.00 per unit Cash dividend, in addition to the interim dividend of Tk.6.00 per unit declared during the reporting period.
- no other circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

17.00 General

Figures appearing in these financial statements have been rounded off to the nearest Bangladesh Taka.

18.00 Approval of the Financial Statements

These financial statements were authorized for issue in accordance with a resolution of the Fund's board of Trustee on 30 July 2015.

For ICB Asset Management Company Ltd.	For ICB Capital Management Ltd.
Asset Manager	Trustee
	
Md. Nazrul Islam Khan	Nasir Uddin Ahmed
Chief Executive Officer	Chairman Trustee Committee

Dated, Dhaka
30 August, 2015

BANGLADESH FUND
Dividend Income
For the year ended 30 June 2015

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	1ST ICB MUTUAL FUND	75,000	80.00	6,000,000
2	2ND ICB MUTUAL FUND	57,150	40.00	2,286,000
3	3RD ICB MUTUAL FUND	93,650	25.00	2,341,250
4	4TH ICB MUTUAL FUND	75,500	25.00	1,887,500
5	5TH ICB MUTUAL FUND	6,400	22.50	144,000
6	6TH ICB MUTUAL FUND	150,100	11.00	1,651,100
7	7TH ICB MUTUAL FUND	283,000	13.00	3,679,000
8	8TH ICB MUTUAL FUND	125,000	12.00	1,500,000
9	AAMRA TECHNOLOGIES LTD.	385,000	1.00	385,000
10	ACI FORMULATION LIMITED	797,500	3.00	2,392,500
11	ACI LIMITED	582,500	10.00	5,825,000
12	ACTIVE FINE CHEMICALS LIMITED	833,000	0.60	499,800
13	AFTAB AUTOMOBILES LTD.	1,530,000	1.70	2,601,000
14	AGRANI INSURANCE CO. LTD.	490,500	1.00	490,500
15	AGRICULTURAL MARKETING CO.LTD	350,000	3.20	1,120,000
16	APEX FOODS LTD.	50,000	2.00	100,000
17	APEX FOOTWEAR LIMITED	537,290	5.50	2,955,095
18	APEX SPINNING & KNITTING	150,000	2.00	300,000
19	APEX TANNERY LTD.	774,400	4.50	3,484,800
20	ARAMIT LIMITED	182,410	5.00	912,050
21	ASIA INSURANCE LIMITED	680,000	1.50	1,020,000
22	ASIA PACIFIC GENERAL INSURANCE	614,000	1.20	736,800
23	ATLAS(BANGLADESHD) LTD.	1,400,000	3.50	4,900,000
24	B A T B C	66,082	45.00	2,973,690
25	B A T B C	72,000	10.00	720,000
26	B.S.C.	97,809	10.00	978,090
27	BANGLADESH BUILDING SYSTEM LTD	110,000	0.50	55,000
28	BANGLADESH GEN. INSURANCE CO.	1,136,000	1.20	1,363,200
29	BANGLADESH LAMPS LTD.	265,000	2.00	530,000
30	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	69,000	1.00	69,000
31	BANGLADESH SUBMARINE CABLE CO.	100,000	1.00	100,000
32	BANK ASIA LIMITED	7,719,800	0.50	3,859,900
33	BATA SHOES (BD) LTD.	243,000	17.50	4,252,500
34	BATA SHOES (BD) LTD.	471,765	10.50	4,953,533
35	BENGAL WINDSOR THERMOPLASTICS	50,000	2.30	115,000
36	BERGER PAINTS BANGLADESH LTD.	202,500	22.00	4,455,000
37	BEXIMCO PHARMACEUTICALS LTD.	1,090,000	1.00	1,090,000
38	BRAC BANK LTD.	355,000	2.00	710,000
39	BSRM STEELS LIMITED	4,450,000	1.50	6,675,000
40	CENTRAL INSURANCE CO.LTD.	1,313,000	0.70	919,100
41	CONFIDENCE CEMENT LTD.	3,325,000	2.50	8,312,500
42	DELTA BRAC HOUSING CORPORATION	1,139,000	2.50	2,847,500
43	DELTA LIFE INSURANCE CO.LTD.	130,000	2.00	260,000
44	DELTA LIFE INSURANCE CO.LTD.	140,000	1.10	154,000
45	DHAKA BANK LTD.	1,465,375	1.40	2,051,525
46	DHAKA ELECTRIC SUPPLY CO. LTD.	6,035,000	0.50	3,017,500
47	DHAKA INSURANCE LIMITED	806,500	0.80	645,200
48	DUTCH BANGLA BANK LIMITED	1,450,000	4.00	5,800,000
49	EASTERN BANK LTD.	2,100,000	2.00	4,200,000
50	EASTLAND INSURANCE CO.LTD.	2,358,840	1.00	2,358,840
51	EMERALD OIL INDUSTRIES LTD.	30,000	1.00	30,000

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
52	ENVOY TEXTILES LTD.	697,600	1.20	837,120
53	FAREAST ISLAMI LIFE INSURANCE	1,073,000	4.00	4,292,000
54	GLAXO SMITHKLINE (BD) LTD.	316,261	42.00	13,282,962
55	GLOBAL HEAVY CHEMICALS LTD.	224,750	1.00	224,750
56	GOLDEN HARVEST AGRO IND. LTD.	271,900	1.00	271,900
57	GPH ISPAT LTD.	150,000	1.50	225,000
58	GRAMEEN PHONE LTD.	1,601,000	6.50	10,406,500
59	GRAMEEN PHONE LTD.	1,200,000	9.50	11,400,000
60	GREEN DELTA INSURANCE	1,708,000	1.50	2,562,000
61	HAMID FABRICS LIMITED	1,700,000	1.00	1,700,000
62	HEIDELBERG CEMENT BD. LTD.	1,010,000	38.00	38,380,000
63	I.D.L.C FINANCE LIMITED	6,432,600	1.00	6,432,600
64	IBNE SINA PHARMA. LTD.	462,000	3.00	1,386,000
65	ICB AMCL 2ND MUTUAL FUND	2,868,500	0.50	1,434,250
66	ICB AMCL 2ND NRB MUTUAL FUND	1,890,000	1.00	1,890,000
67	ICB AMCL FIRST NRB MUTUAL FUND	8,000	3.00	24,000
68	ICB AMCL SONALI BANK 1ST MF	4,629,000	1.00	4,629,000
69	ICB AMCL THIRD NRB MUTUAL FUND	2,132,500	0.50	1,066,250
70	ICB EMPLOYEES PROV.M.F.ONE.S.O	3,305,000	0.50	1,652,500
71	IFIL ISLAMIC MUTUAL FUND-1	1,750,000	1.00	1,750,000
72	INTL. LEASING & FIN. SERVICES	1,528,500	0.50	764,250
73	ISLAMI BANK LTD.	1,600,000	1.50	2,400,000
74	ISLAMIC FINANCE AND INVESTMENT	2,063,000	0.80	1,650,400
75	JAMUNA OIL COMPANY LTD.	1,800,000	9.00	16,200,000
76	KARNAFULI INSURANCE CO.LTD.	1,199,100	0.70	839,370
77	KHULNA POWER COMPANY LTD.	260,000	4.00	1,040,000
78	LAFARGE SURMA CEMENT LTD.	3,400,000	0.50	1,700,000
79	LAFARGE SURMA CEMENT LTD.	2,710,000	0.50	1,355,000
80	LANKA BANGLA FINANCE LTD.	900,000	1.00	900,000
81	LINDE BANGLADESH LIMITED	460,000	20.00	9,200,000
82	LINDE BANGLADESH LIMITED	504,000	11.00	5,544,000
83	M.I. CEMENT FACTORY LIMITED	3,470,000	3.00	10,410,000
84	MALEK SPINNING MILLS LTD.	1,308,500	1.00	1,308,500
85	MARICO BANGLADESH LIMITED	5,000	22.50	112,500
86	MARICO BANGLADESH LIMITED	3,000	15.00	45,000
87	MARICO BANGLADESH LIMITED	3,000	5.00	15,000
88	MATIN SPINNING MILLS LIMITED	105,000	2.50	262,500
89	MEGHNA CEMENT MILLS LTD.	1,442,142	1.50	2,163,213
90	MEGHNA LIFE INSURANCE CO. LTD	715,000	2.00	1,430,000
91	MEGHNA PETROLEUM LTD.	1,900,000	9.50	18,050,000
92	MERCHANTILE INSURANCE CO. LTD.	491,000	1.00	491,000
93	MERKENTILE BANK LIMITED	2,377,105	1.00	2,377,105
94	MJL BANGLADESH LIMITED	510,000	1.50	765,000
95	NAVANA CNG LIMITED	357,000	1.50	535,500
96	OLYMPIC INDUSTRIES LTD.	50,000	2.00	100,000
97	ONE BANK LIMITED	3,661,478	1.25	4,576,848
98	ORION PHARMA LIMITED	1,255,000	1.50	1,882,500
99	PADMA OIL COMPANY.	825,000	10.00	8,250,000
100	PEOPLES INSURANCE CO. LTD.	533,451	1.30	693,486
101	PHOENIX FINANCE & INV. LTD.	1,923,000	2.00	3,846,000
102	PHOENIX INSURANCE CO.LTD.	533,200	2.00	1,066,400
103	PIONEER INSURANCE COMPANY LTD	720,000	0.50	360,000
104	POWER GRID CO. OF BANGLADESH LTD.	10,166,000	1.00	10,166,000
105	PRAGATI INSURANCE LTD.	638,100	1.00	638,100
106	PREMIER CEMENT MILLS LIMITED	306,000	3.00	918,000
107	PRIME BANK 1ST ICB AMCL M FUND	2,755,500	0.50	1,377,750

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
108	PRIME BANK LIMITED	1,040,050	1.50	1,560,075
109	PRIME FINANCE & INVESTMENT LTD.	3,812,000	1.25	4,765,000
110	PRIME ISLAMI LIFE INSURANCE LTD.	1,121,550	1.00	1,121,550
111	PRIME TEXTILE SPIN.MILLS LTD.	720,000	1.00	720,000
112	PUBALI BANK LTD.	1,164,525	1.00	1,164,525
113	RAK CERAMICS(BANGLADESH) LTD.	3,545,000	2.50	8,862,500
114	RANGPUR FOUNDRY LTD	310,000	2.20	682,000
115	RATANPUR STEEL RE-ROLLING MILL	300,000	0.50	150,000
116	RECKITT BENCHKISER(BD) LTD.	2,150	17.50	37,625
117	RECKITT BENCHKISER(BD) LTD.	2,500	10.00	25,000
118	RELIANCE INSURANCE CO. LTD	919,500	1.50	1,379,250
119	RENATA (BD) LTD.	517,000	8.00	4,136,000
120	RUPALI INSURANCE COMPANY LTD	636,000	1.00	636,000
121	S. ALAM COLD ROLLED STEELS LTD	4,800,000	1.50	7,200,000
122	SAIHAM COTTON MILLS LTD.	950,000	1.00	950,000
123	SAIHAM TEXTILE MILLS LTD.	1,000,000	1.50	1,500,000
124	SHAHJALAL ISLAMI BANK LTD.	2,448,732	1.00	2,448,732
125	SHASHA DENIMS LIMITED	60,000	2.00	120,000
126	SINGER BANGLADESH LTD.	165,000	3.50	577,500
127	SINGER BANGLADESH LTD.	118,000	16.00	1,888,000
128	SOCIAL ISLAMI BANK LIMITED	1,800,000	1.80	3,240,000
129	SOUTHEAST BANK LIMITED	4,987,500	1.50	7,481,250
130	SQUARE PHARMACEUTICALS LTD.	2,221,000	3.00	6,663,000
131	SQUARE TEXTILE MILLS LTD.	1,592,827	2.00	3,185,654
132	SUMMIT POWER LTD.	5,600,000	1.00	5,600,000
133	SUMMIT PURBANCHOL POWER CO LTD	1,720,000	2.50	4,300,000
134	THE CITY BANK LTD.	2,508,066	1.50	3,762,099
135	TITAS GAS TRANSMISSION & D.C.L	4,300,000	3.80	16,340,000
136	TRUST BANK LTD.	6,395,620	0.50	3,197,810
137	U.C.B.L.	2,225,000	1.00	2,225,000
138	UNIQUE HOTEL & RESORTS LIMITED	1,415,000	2.00	2,830,000
139	USMANIA GLASS SHEET	99,000	1.10	108,900
140	UTTARA BANK LTD.	1,305,500	2.00	2,611,000
141	WESTERN MARINE SHIPYARD LTD.	25,000	0.50	12,500
142	Non listed share			18,150,000
143	Unit certificate			10,825,000
144	Sell of Fractional Stock Dividend			463
	Total:			458,444,159

BANGLADESH FUND
Dividend Receivable
as at 30 June 2015

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	ACI FORMULATION LIMITED	797,500	3.00	2,392,500
2	ACI LIMITED	582,500	10.00	5,825,000
3	ACTIVE FINE CHEMICALS LIMITED	833,000	0.60	499,800
4	AGRANI INSURANCE CO. LTD.	490,500	1.00	490,500
5	ARAMIT LIMITED	182,410	5.00	912,050
6	ASIA PACIFIC GENERAL INSURANCE	614,000	1.20	736,800
7	B.S.C.	97,809	10.00	978,090
8	BANGLADESH GEN. INSURANCE CO.	1,136,000	1.20	1,363,200
9	BANGLADESH STEEL RE-ROLLING MILLS Ltd.	69,000	1.00	69,000
10	BATA SHOES (BD) LTD.	471,765	10.50	4,953,533
11	BEXIMCO PHARMACEUTICALS LTD.	1,090,000	1.00	1,090,000
12	BSRM STEELS LIMITED	4,450,000	1.50	6,675,000
13	CENTRAL INSURANCE CO.LTD.	1,313,000	0.70	919,100
14	CONFIDENCE CEMENT LTD.	3,325,000	2.50	8,312,500
15	DELTA LIFE INSURANCE CO.LTD.	130,000	2.00	260,000
16	DHAKA INSURANCE LIMITED	806,500	0.80	645,200
17	GLOBAL HEAVY CHEMICALS LTD.	224,750	1.00	224,750
18	IBNE SINA PHARMA. LTD.	462,000	3.00	1,386,000
19	KARNAFULI INSURANCE CO.LTD.	1,199,100	0.70	839,370
20	KHULNA POWER COMPANY LTD.	260,000	4.00	1,040,000
21	MEGHNA CEMENT MILLS LTD.	1,442,142	1.50	2,163,213
22	MERCHANTILE INSURANCE CO. LTD.	491,000	1.00	491,000
23	ORION PHARMA LIMITED	1,255,000	1.50	1,882,500
24	PEOPLES INSURANCE CO. LTD.	533,451	1.30	693,486
25	PHOENIX INSURANCE CO.LTD.	533,200	2.00	1,066,400
26	PRAGATI INSURANCE LTD.	638,100	1.00	638,100
27	RANGPUR FOUNDRY LTD	310,000	2.20	682,000
28	RECKITT BENCHKISER(BD) LTD.	2,500	10.00	25,000
29	RENATA (BD) LTD.	517,000	8.00	4,136,000
30	SQUARE TEXTILE MILLS LTD.	1,592,827	2.00	3,185,654
31	SUMMIT POWER LTD.	5,600,000	1.00	5,600,000
32	SUMMIT PURBANCHOL POWER CO LTD	1,720,000	2.50	4,300,000
33	THE CITY BANK LTD.	2,508,066	1.50	3,762,099
34	UNIQUE HOTEL & RESORTS LIMITED	1,415,000	2.00	2,830,000
	Total			71,067,845

ICB ASSET MANAGEMENT COMPANY LIMITED
INDIVIDUAL PORTFOLIO STATEMENT (With Commission)

Page No. 1

As on: 30/06/2015

Fund : BANGLADESH FUND

ANNEXURE-C

Serial No.	Company Name	No of Shares	Cost Price		Market Rate			Total Market	Appriciation/ Erosion
			Rate	Total	DSE	CSE	Average		
BANKS									
1.	AB BANK LTD.	45,83,893	44.84	20,55,44,707.17	23.60	23.40	23.50	1077,21,485.50	-97823221.67
2.	AL ARAFA ISLAMI BANK LTD.	5,62,198	12.67	71,24,343.45	12.60	12.70	12.65	71,11,804.70	-12538.75
3.	BANK ASIA LIMITED	84,91,780	24.21	20,55,91,138.61	15.20	15.00	15.10	1282,25,878.00	-77365260.61
4.	BRAC BANK LTD.	2,20,000	28.59	62,89,888.04	39.30	39.00	39.15	86,13,000.00	2323111.96
5.	DHAKA BANK LTD.	16,11,912	23.32	3,76,01,955.32	17.40	17.20	17.30	278,86,077.60	-9715877.72
6.	DUTCH BANGLA BANK LIMITED	15,44,600	126.12	19,48,14,000.05	89.80	88.90	89.35	1380,10,010.00	-56803990.05
7.	EASTERN BANK LTD.	24,35,124	35.39	8,61,81,677.87	26.00	26.00	26.00	633,13,224.00	-22868453.87
8.	EXIM BANK OF BANGLADESH LTD.	17,54,973	19.61	3,44,30,254.46	9.00	9.10	9.05	158,82,505.65	-18547748.81
9.	FIRST SECURITY ISLAMI BANK LTD.	16,18,155	13.17	2,13,11,881.26	8.80	8.80	8.80	142,39,764.00	-7072117.26
10.	I.F.I.C. BANK LTD.	15,33,088	39.68	6,08,39,827.41	19.30	18.90	19.10	292,81,980.80	-31557846.61
11.	ICB ISLAMIC BANK	13,35,000	6.26	83,67,050.70	4.10	0.00	4.10	54,73,500.00	-2893550.70
12.	ISLAMI BANK LTD.	16,00,000	30.17	4,82,87,368.74	17.20	17.30	17.25	276,00,000.00	-20687368.74
13.	JAMUNA BANK LTD.	24,98,196	17.79	4,44,49,289.05	10.90	10.50	10.70	267,30,697.20	-17718591.85
14.	MERKENTILE BANK LIMITED	23,77,105	19.99	4,75,30,567.77	10.20	10.10	10.15	241,27,615.75	-23402952.02
15.	MUTUAL TRUST BANK LIMITED	60,99,126	25.33	15,45,37,085.49	16.80	16.60	16.70	1018,55,404.20	-52681681.29
16.	N C C BANK LTD.	23,01,823	20.76	4,77,85,917.45	9.60	9.60	9.60	220,97,500.80	-25688416.65
17.	NATIONAL BANK LTD.	20,16,190	32.68	6,58,98,757.58	11.30	11.30	11.30	227,82,947.00	-43115810.58
18.	ONE BANK LIMITED	41,19,162	26.03	10,72,50,760.44	13.10	13.30	13.20	543,72,938.40	-52877822.04
19.	PRIME BANK LIMITED	20,17,145	23.96	4,83,33,992.71	17.30	16.90	17.10	344,93,179.50	-13840813.21
20.	PUBALI BANK LTD.	11,64,525	31.85	3,70,98,559.36	18.50	18.30	18.40	214,27,260.00	-15671299.36
21.	RUPALI BANK LTD.	11,63,805	73.12	8,51,06,646.55	42.30	40.10	41.20	479,48,766.00	-37157880.55
22.	SHAHJALAL ISLAMI BANK LTD.	24,48,732	21.29	5,21,39,831.82	10.70	10.70	10.70	262,01,432.40	-25938399.42
23.	SOCIAL ISLAMI BANK LIMITED	18,27,021	16.56	3,02,57,414.94	13.40	13.30	13.35	243,90,730.35	-5866684.59
24.	SOUTHEAST BANK LIMITED	57,41,242	25.27	14,51,07,591.75	16.70	16.70	16.70	958,78,741.40	-49228850.35
25.	STANDARD BANK LTD	79,62,399	18.38	14,64,10,296.17	9.70	9.70	9.70	772,35,270.30	-69175025.87
26.	THE CITY BANK LTD.	26,33,469	28.29	7,45,21,932.84	17.20	17.20	17.20	452,95,666.80	-29226266.04
27.	THE PREMIER BANK LTD.	10,54,656	20.29	2,14,07,328.10	8.80	8.70	8.75	92,28,240.00	-12179088.10
28.	TRUST BANK LTD.	70,35,182	25.79	18,14,74,377.42	22.50	22.50	22.50	1582,91,595.00	-23182782.42
29.	U.C.B.L.	34,26,167	24.36	8,34,78,651.25	19.50	19.70	19.60	671,52,873.20	-16325778.05
30.	UTTARA BANK LTD.	13,05,500	43.30	5,65,34,780.18	19.20	19.60	19.40	253,26,700.00	-31208080.18
Total :		8,44,82,168		23457,07,873.95				145,81,96,788.55	-88,75,11,085.40
FUNDS									
1.	1ST ICB MUTUAL FUND	56,900	949.99	5,40,54,758.83	1128.90	1010.00	1,069.45	608,51,705.00	6796946.17
2.	2ND ICB MUTUAL FUND	57,150	400.89	2,29,11,139.58	282.30	279.90	281.10	160,64,865.00	-6846274.58
3.	3RD ICB MUTUAL FUND	93,650	256.24	2,39,97,529.27	265.50	220.00	242.75	227,33,537.50	-1263991.77
4.	4TH ICB MUTUAL FUND	77,251	231.75	1,79,02,949.44	220.40	202.00	211.20	163,15,411.20	-1587538.24
5.	5TH ICB MUTUAL FUND	6,446	188.37	12,14,297.27	197.70	175.00	186.35	12,01,212.10	-13085.17
6.	6TH ICB MUTUAL FUND	1,50,100	63.72	95,65,489.57	63.70	62.50	63.10	94,71,310.00	-94179.57
7.	7TH ICB MUTUAL FUND	2,83,000	125.54	3,55,28,264.72	93.70	85.00	89.35	252,86,050.00	-10242214.72
8.	8TH ICB MUTUAL FUND	1,25,000	72.00	90,00,682.29	69.00	63.50	66.25	82,81,250.00	-719432.29
9.	FIRST BANGLADESH FIXED INCOME	2,97,14,398	8.33	24,76,58,705.00	6.70	6.20	6.45	1916,57,867.10	-56000837.90
10.	FIRST JANATA BANK MUTUAL FUND	5,55,309	5.96	33,12,522.70	4.80	4.70	4.75	26,37,717.75	-674804.95
11.	ICB AMCL 2ND MUTUAL FUND	28,68,500	9.48	2,72,06,466.88	4.90	4.80	4.85	139,12,225.00	-13294241.88
12.	ICB AMCL 2ND NRB MUTUAL FUND	18,90,000	15.43	2,91,71,871.17	7.10	7.10	7.10	134,19,000.00	-15752871.17
13.	ICB AMCL FIRST NRB MUTUAL FUND	8,000	29.22	2,33,766.60	20.40	19.90	20.15	1,61,200.00	-72566.60
14.	ICB AMCL SONALI BANK 1ST MF	46,29,000	9.63	4,45,98,362.70	6.60	6.30	6.45	298,57,050.00	-14741312.70
15.	ICB AMCL THIRD NRB MUTUAL FUND	21,32,500	9.31	1,98,71,064.10	4.30	4.20	4.25	90,63,125.00	-10807939.10
16.	ICB EMPLOYEES PROV.M.F.ONE:S.C	33,05,000	12.43	4,10,86,552.00	5.50	5.50	5.50	181,77,500.00	-22909052.00
17.	IFIL ISLAMIC MUTUAL FUND-1	3,00,000	6.12	18,37,316.42	6.50	6.40	6.45	19,35,000.00	97683.58
18.	PRIME BANK 1ST ICB AMCL M FUND	27,55,500	10.03	2,76,57,404.40	4.90	4.80	4.85	133,64,175.00	-14293229.40

ICB ASSET MANAGEMENT COMPANY LIMITED
INDIVIDUAL PORTFOLIO STATEMENT (With Commission)

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As on: 30/06/2015

Fund : BANGLADESH FUND

ANNEXURE-C

Serial No.	Company Name	No of Shares	Cost Price		Market Rate			Total Market	Appriciation/ Erosion
			Rate	Total	DSE	CSE	Average		
FUNDS									
19.	SOUTHEAST BANK 1ST MUTUAL FUI	1,50,000	8.31	12,47,490.30	8.30	8.10	8.20	12,30,000.00	-17490.30
Total :		4,91,57,704		6180,56,633.24				45,56,20,200.65	-16,24,36,432.59
ENGINEERING									
1.	AFTAB AUTOMOBILES LTD.	15,30,000	86.86	13,29,00,912.47	57.00	57.20	57.10	873,63,000.00	-45537912.47
2.	APPOLLO ISPAT COMPLEX LIMITED	11,00,000	21.37	2,35,10,025.69	19.80	19.90	19.85	218,35,000.00	-1675025.69
3.	ATLAS(BANGLADESHD) LTD.	14,00,000	228.04	31,92,57,981.74	140.40	0.00	140.40	1965,60,000.00	-122697981.74
4.	BANGLADESH BUILDING SYSTEM LT	6,00,000	44.90	2,69,42,786.30	47.20	47.60	47.40	284,40,000.00	1497213.70
5.	BANGLADESH LAMPS LTD.	2,65,000	122.01	3,23,35,172.12	105.00	101.10	103.05	273,08,250.00	-5026922.12
6.	BENGAL WINDSOR THERMOPLASTIC	4,70,000	56.43	2,65,24,627.96	64.00	65.20	64.60	303,62,000.00	3837372.04
7.	BSRM STEELS LIMITED	44,50,000	123.77	55,07,92,129.38	73.60	74.10	73.85	3286,32,500.00	-222159629.38
8.	GOLDEN SON LTD.	30,000	29.36	8,80,846.50	29.50	29.70	29.60	8,88,000.00	7153.50
9.	GPH ISPAT LTD.	2,10,000	41.17	86,47,433.92	44.80	45.10	44.95	94,39,500.00	792066.08
10.	NATIONAL POLYMER LIMITED	2,40,000	49.12	1,17,88,936.78	82.20	81.20	81.70	196,08,000.00	7819063.22
11.	NAVANA CNG LIMITED	6,00,000	59.12	3,54,77,443.97	55.90	56.40	56.15	336,90,000.00	-1787443.97
12.	OLYMPIC ACCESSORIES LIMITED	30,000	10.00	3,00,000.00	58.90	58.60	58.75	17,62,500.00	1462500.00
13.	RANGPUR FOUNDRY LTD	3,16,076	94.51	2,98,74,774.56	90.00	89.80	89.90	284,15,232.40	-1459542.16
14.	RATANPUR STEEL RE-ROLLING MILI	3,75,000	35.86	1,34,48,004.25	53.30	53.50	53.40	200,25,000.00	6576995.75
15.	S. ALAM COLD ROLLED STEELS LTD	48,00,000	60.20	28,89,85,817.68	29.30	29.50	29.40	1411,20,000.00	-147865817.68
16.	SINGER BANGLADESH LTD.	2,00,000	159.04	3,18,09,168.56	164.90	165.40	165.15	330,30,000.00	1220831.44
Total :		1,66,16,076		15334,76,061.88				100,84,78,982.40	-52,49,97,079.48
FOOD & ALLIED PRODUCTS									
1.	AGRICULTURAL MARKETING CO.LTI	4,04,186	177.83	7,18,78,581.00	191.00	190.90	190.95	771,79,316.70	5300735.70
2.	AMAN FEED LIMITED	1,87,800	36.00	67,60,800.00	36.00	36.00	36.00	67,60,800.00	0.00
3.	APEX FOODS LTD.	1,72,800	97.51	1,68,50,861.83	100.10	110.90	105.50	182,30,400.00	1379538.17
4.	B A T B C	5,000	2106.68	1,05,33,428.69	3045.00	2992.00	3,018.50	150,92,500.00	4559071.31
5.	EMERALD OIL INDUSTRIES LTD.	1,13,440	34.65	39,31,672.62	35.90	36.00	35.95	40,78,168.00	146495.38
6.	GOLDEN HARVEST AGRO IND. LTD.	5,50,000	26.34	1,44,87,960.00	29.10	29.20	29.15	160,32,500.00	1544540.00
7.	N.T.C.	46,500	559.79	2,60,30,535.61	668.70	620.60	644.65	299,76,225.00	3945689.39
8.	OLYMPIC INDUSTRIES LTD.	42,500	162.54	69,08,163.19	234.80	236.70	235.75	100,19,375.00	3111211.81
9.	RANGPUR DAIRY & FOOD PROD LTC	12,25,000	19.96	2,44,61,199.11	14.50	14.10	14.30	175,17,500.00	-6943699.11
Total :		27,47,226		1818,43,202.05				19,48,86,784.70	1,30,43,582.65
FUEL & POWER									
1.	DHAKA ELECTRIC SUPPLY CO. LTD.	67,10,000	81.27	54,53,42,705.13	67.80	68.10	67.95	4559,44,500.00	-89398205.13
2.	GBB POWER LIMITED	19,08,875	20.70	3,95,28,301.51	18.70	18.60	18.65	356,00,518.75	-3927782.76
3.	JAMUNA OIL COMPANY LTD.	21,72,500	186.02	40,41,35,644.90	196.60	197.50	197.05	4280,91,125.00	23955480.10
4.	KHULNA POWER COMPANY LTD.	3,21,081	52.53	1,68,66,576.77	71.20	71.50	71.35	229,09,129.35	6042552.58
5.	LINDE BANGLADESH LIMITED	3,50,000	708.49	24,79,74,131.28	956.30	955.50	955.90	3345,65,000.00	86590868.72
6.	MEGHNA PETROLEUM LTD.	23,12,061	210.06	48,56,93,436.10	195.00	195.50	195.25	4514,29,910.25	-34263525.85
7.	MJL BANGLADESH LIMITED	7,26,815	89.61	6,51,33,163.40	108.40	108.10	108.25	786,77,723.75	13544560.35
8.	PADMA OIL COMPANY.	9,66,007	267.17	25,80,89,782.88	244.30	245.10	244.70	2363,81,912.90	-21707869.98
9.	POWER GRID CO. OF BANGLADESH	1,01,66,000	69.88	71,04,21,897.73	38.70	38.20	38.45	3908,82,700.00	-319539197.73
10.	SUMMIT POWER LTD.	60,80,326	41.77	25,40,03,058.88	40.90	40.80	40.85	2483,81,317.10	-5621741.78
11.	SUMMIT PURBANCHOL POWER CO I	16,60,000	51.83	8,60,48,057.94	54.10	53.90	54.00	896,40,000.00	3591942.06
12.	TITAS GAS TRANSMISSION & D.C.L	47,73,589	76.83	36,67,71,969.83	70.00	70.40	70.20	3351,05,947.80	-31666022.03
Total :		3,81,47,254		34800,08,726.35				310,76,09,784.90	-37,23,98,941.45
JUTE									
1.	JUTE SPINNERS LTD.	72,000	98.15	70,66,992.13	53.00	0.00	53.00	38,16,000.00	-3250992.13
Total :		72,000		70,66,992.13				38,16,000.00	-32,50,992.13

ICB ASSET MANAGEMENT COMPANY LIMITED
INDIVIDUAL PORTFOLIO STATEMENT (With Commission)

Page No. 3

As on: 30/06/2015

Fund : BANGLADESH FUND

ANNEXURE-C

Serial No.	Company Name	No of Shares	Cost Price		Market Rate			Total Market	Appriciation/ Erosion
			Rate	Total	DSE	CSE	Average		
TEXTILES									
1.	APEX SPINNING & KNITTING	1,50,000	93.79	1,40,68,525.92	70.70	69.00	69.85	104,77,500.00	-3591025.92
2.	ARGON DENIMS LIMITED	5,11,851	27.50	1,40,77,801.10	25.10	25.00	25.05	128,21,867.55	-1255933.55
3.	C & A TEXTILES LIMITED	6,00,000	18.31	1,09,88,995.82	17.50	17.40	17.45	104,70,000.00	-518995.82
4.	ENVOY TEXTILES LTD.	6,70,000	47.80	3,20,31,915.13	47.50	47.00	47.25	316,57,500.00	-374415.13
5.	GENERATION NEXT FASHIONS LTD.	17,02,172	15.17	2,58,35,702.50	11.80	11.80	11.80	200,85,629.60	-5750072.90
6.	HAMID FABRICS LIMITED	19,03,290	32.42	6,17,07,782.34	24.30	24.00	24.15	459,64,453.50	-15743328.84
7.	MALEK SPINNING MILLS LTD.	13,08,500	42.69	5,58,67,261.50	19.10	19.00	19.05	249,26,925.00	-30940336.50
8.	MATIN SPINNING MILLS LIMITED	4,76,020	41.92	1,99,55,059.81	43.00	42.60	42.80	203,73,656.00	418596.19
9.	PRIME TEXTILE SPIN.MILLS LTD.	10,97,500	20.95	2,29,98,724.62	16.00	16.00	16.00	175,60,000.00	-5438724.62
10.	R. N. SPINNING MILLS LIMITED	11,70,000	31.96	3,74,02,748.95	25.70	25.40	25.55	298,93,500.00	-7509248.95
11.	SAIHAM COTTON MILLS LTD.	21,68,746	21.12	4,58,11,795.31	18.20	18.20	18.20	394,71,177.20	-6340618.11
12.	SAIHAM TEXTILE MILLS LTD.	22,44,861	26.14	5,86,81,659.73	21.40	21.20	21.30	478,15,539.30	-10866120.43
13.	SHASHA DENIMS LIMITED	40,000	30.43	12,17,390.00	37.90	38.00	37.95	15,18,000.00	300610.00
14.	SQUARE TEXTILE MILLS LTD.	18,06,426	74.14	13,39,43,720.45	74.80	74.90	74.85	1352,10,986.10	1267265.65
15.	TALLU SPINNING MILLS LTD.	2,46,101	14.18	34,90,896.76	14.70	14.30	14.50	35,68,464.50	77567.74
16.	ZAHEEN SPINNING LIMITED	23,00,000	8.69	2,00,00,000.00	22.60	22.50	22.55	518,65,000.00	31865000.00
Total :		1,83,95,467		5580,79,979.94				50,36,80,198.75	-5,43,99,781.19
PHARMACEUTICALS & CHEMICAL									
1.	ACI FORMULATION LIMITED	5,57,856	131.92	7,35,93,518.28	225.40	224.80	225.10	1255,73,385.60	51979867.32
2.	ACI LIMITED	7,43,904	368.54	27,41,64,697.29	517.10	516.00	516.55	3842,63,611.20	110098913.91
3.	ACTIVE FINE CHEMICALS LIMITED	9,99,600	49.99	4,99,79,982.90	58.60	58.50	58.55	585,26,580.00	8546597.10
4.	BERGER PAINTS BANGLADESH LTD.	1,33,102	932.03	12,40,55,633.59	1604.50	1560.00	1,582.25	2106,00,639.50	86545005.91
5.	BEXIMCO PHARMACEUTICALS LTD.	13,13,976	60.06	7,89,25,980.24	62.80	62.90	62.85	825,83,391.60	3657411.36
6.	GLAXO SMITHKLINE (BD) LTD.	1,80,125	1058.30	19,06,27,978.16	2028.90	0.00	2,028.90	3654,55,612.50	174827634.34
7.	GLOBAL HEAVY CHEMICALS LTD.	4,60,000	44.26	2,03,61,552.90	42.10	42.00	42.05	193,43,000.00	-1018552.90
8.	IBNE SINA PHARMA. LTD.	4,85,100	82.00	3,97,82,083.10	88.70	88.00	88.35	428,58,585.00	3076501.90
9.	JMI SYRINGES & MEDICAL DEVICES	63,196	161.36	1,01,97,376.59	153.00	153.30	153.15	96,78,467.40	-518909.19
10.	KEYA COSMETICS LIMITED	5,23,000	21.78	1,13,92,748.60	19.70	19.70	19.70	103,03,100.00	-1089648.60
11.	MARICO BANGLADESH LIMITED	10,000	1088.15	1,08,81,509.54	1343.50	1390.00	1,366.75	136,67,500.00	2785990.46
12.	ORION PHARMA LIMITED	12,55,000	62.53	7,84,83,233.22	40.80	40.50	40.65	510,15,750.00	-27467483.22
13.	RECKITT BENCHKISER(BD) LTD.	2,500	1061.46	26,53,656.72	1628.90	1620.00	1,624.45	40,61,125.00	1407468.28
14.	RENATA (BD) LTD.	2,76,100	611.31	16,87,85,428.76	999.00	0.00	999.00	2758,23,900.00	107038471.24
15.	SQUARE PHARMACEUTICALS LTD.	11,00,000	195.31	21,48,43,466.95	262.20	262.20	262.20	2884,20,000.00	73576533.05
Total :		81,03,459		13487,28,846.84				194,21,74,647.80	59,34,45,800.96
CEMENT									
1.	CONFIDENCE CEMENT LTD.	33,25,000	127.71	42,46,55,413.82	86.40	86.10	86.25	2867,81,250.00	-137874163.82
2.	HEIDELBERG CEMENT BD. LTD.	6,00,029	445.85	26,75,24,738.86	570.30	570.00	570.15	3421,06,534.35	74581795.49
3.	LAFARGE SURMA CEMENT LTD.	24,15,000	74.88	18,08,45,392.32	118.10	117.50	117.80	2844,87,000.00	103641607.68
4.	M.I. CEMENT FACTORY LIMITED	35,00,000	92.35	32,32,56,476.63	76.00	77.40	76.70	2684,50,000.00	-54806476.63
5.	MEGHNA CEMENT MILLS LTD.	14,95,582	123.28	18,43,78,264.56	111.10	114.30	112.70	1685,52,091.40	-15826173.16
6.	PREMIER CEMENT MILLS LIMITED	3,24,393	98.88	3,20,78,432.11	59.00	58.50	58.75	190,58,088.75	-13020343.36
Total :		1,16,60,004		14127,38,718.30				136,94,34,964.50	-4,33,03,753.80
IT									
1.	AAMRA TECHNOLOGIES LTD.	2,29,892	32.45	74,62,277.17	33.20	33.30	33.25	76,43,909.00	181631.83
2.	AGNI SYSTEMS LIMITED	2,13,974	28.78	61,59,370.54	28.10	28.20	28.15	60,23,368.10	-136002.44
3.	BDCOM ONLINE LIMITED	4,05,000	21.51	87,13,390.63	25.80	25.90	25.85	104,69,250.00	1755859.37
4.	DAFFODIL COMPUTERS LTD.	15,35,000	14.74	2,26,33,306.10	13.00	13.30	13.15	201,85,250.00	-2448056.10
5.	INTECH ONLINE LIMITED	5,40,000	12.20	65,90,449.59	12.70	12.80	12.75	68,85,000.00	294550.41

ICB ASSET MANAGEMENT COMPANY LIMITED
INDIVIDUAL PORTFOLIO STATEMENT (With Commission)

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As on: 30/06/2015

Fund : BANGLADESH FUND

ANNEXURE-C

Serial No.	Company Name	No of Shares	Cost Price		Market Rate			Total Market	Appriciation/ Erosion
			Rate	Total	DSE	CSE	Average		
IT									
Total :		29,23,866		515,58,794.03				5,12,06,777.10	-3,52,016.93
TANNARY INDUSTRIES									
1.	APEX FOOTWEAR LIMITED	5,90,000	308.83	18,22,12,670.67	344.20	330.00	337.10	1988,89,000.00	16676329.33
2.	APEX TANNERY LTD.	6,05,000	116.86	7,07,05,474.56	110.70	109.00	109.85	664,59,250.00	-4246224.56
3.	BATA SHOES (BD) LTD.	4,25,930	988.26	42,09,32,413.61	1259.90	1300.00	1,279.95	5451,69,103.50	124236689.89
Total :		16,20,930		6738,50,558.84				81,05,17,353.50	13,66,66,794.66
CERAMIC INDUSTRY									
1.	FU-WANG CERAMICS INDS.LTD.	7,00,000	15.41	1,07,88,653.36	12.80	13.00	12.90	90,30,000.00	-1758653.36
2.	RAK CERAMICS(BANGLADESH) LTD.	32,60,000	73.86	24,08,08,185.60	74.00	74.00	74.00	2412,40,000.00	431814.40
3.	SHINEPUKUR CERAMICS LTD.	8,04,130	31.66	2,54,63,093.54	9.30	9.50	9.40	75,58,822.00	-17904271.54
Total :		47,64,130		2770,59,932.50				25,78,28,822.00	-1,92,31,110.50
INSURANCE									
1.	AGRANI INSURANCE CO. LTD.	6,36,872	23.07	1,46,96,111.49	14.60	0.00	14.60	92,98,331.20	-5397780.29
2.	ASIA INSURANCE LIMITED	7,73,337	28.54	2,20,71,852.49	14.90	14.50	14.70	113,68,053.90	-10703798.59
3.	ASIA PACIFIC GENERAL INSURANCE	6,62,309	30.20	2,00,08,329.79	16.10	15.20	15.65	103,65,135.85	-9643193.94
4.	BANGLADESH GEN. INSURANCE CO	11,50,384	47.44	5,45,76,500.63	15.20	15.30	15.25	175,43,356.00	-37033144.63
5.	CENTRAL INSURANCE CO.LTD.	14,18,040	37.99	5,38,72,295.12	17.90	16.70	17.30	245,32,092.00	-29340203.12
6.	CITY GENERAL INSURANCE CO. LTD	8,49,064	22.65	1,92,34,009.74	12.30	12.80	12.55	106,55,753.20	-8578256.54
7.	DELTA LIFE INSURANCE CO.LTD.	1,30,000	179.30	2,33,10,152.94	106.20	106.50	106.35	138,25,500.00	-9484652.94
8.	DHAKA INSURANCE LIMITED	8,62,955	39.24	3,38,69,954.20	17.70	17.00	17.35	149,72,269.25	-18897684.95
9.	EASTERN INSURANCE CO.LTD.	6,06,644	33.53	2,03,45,544.93	23.80	22.00	22.90	138,92,147.60	-6453397.33
10.	EASTLAND INSURANCE CO.LTD.	25,94,724	56.90	14,76,59,323.28	23.00	23.50	23.25	603,27,333.00	-87331990.28
11.	FAREAST ISLAMI LIFE INSURANCE	10,73,000	148.63	15,94,82,567.38	70.00	68.30	69.15	741,97,950.00	-85284617.38
12.	FEDERAL INSURANCE CO.LTD.	9,73,527	14.98	1,45,87,130.44	12.30	12.30	12.30	119,74,382.10	-2612748.34
13.	GLOBAL INSURANCE LIMITED	88,450	14.83	13,12,448.46	13.50	0.00	13.50	11,94,075.00	-118373.46
14.	GREEN DELTA INSURANCE	18,78,800	98.60	18,52,60,871.44	52.80	50.00	51.40	965,70,320.00	-88690551.44
15.	KARNAFULI INSURANCE CO.LTD.	12,59,055	53.52	6,73,85,461.92	13.80	0.00	13.80	173,74,959.00	-50010502.92
16.	MEGHNA LIFE INSURANCE CO. LTD	7,86,500	199.04	15,65,50,375.80	68.30	70.00	69.15	543,86,475.00	-102163900.80
17.	MERCHANTILE INSURANCE CO. LTD	7,73,023	20.09	1,55,30,873.83	12.70	12.20	12.45	96,24,136.35	-5906737.48
18.	NATIONAL LIFE INSURANCE CO.LTD	3,837	181.39	6,96,001.53	189.50	186.10	187.80	7,20,588.60	24587.07
19.	NITOL INSURANCE COMPANY LTD.	7,26,974	27.44	1,99,50,134.03	24.00	23.00	23.50	170,83,889.00	-2866245.03
20.	NORTHERN GENERAL INSU. CO.LTD	6,76,716	25.80	1,74,64,179.15	19.70	19.60	19.65	132,97,469.40	-4166709.75
21.	PARAMOUNT INSURANCE CO. LTD.	399	13.02	5,197.37	13.30	13.00	13.15	5,246.85	49.48
22.	PEOPLES INSURANCE CO. LTD.	9,70,929	20.96	2,03,58,370.08	15.50	15.50	15.50	150,49,399.50	-5308970.58
23.	PHOENIX INSURANCE CO.LTD.	5,59,786	41.35	2,31,50,022.98	23.10	21.70	22.40	125,39,206.40	-10610816.58
24.	PIONEER INSURANCE COMPANY LT	10,44,180	41.19	4,30,17,619.19	32.70	30.60	31.65	330,48,297.00	-9969322.19
25.	PRAGATI INSURANCE LTD.	6,38,100	64.18	4,09,56,680.60	24.10	24.40	24.25	154,73,925.00	-25482755.60
26.	PRAGATI LIFE INSURANCE LTD.	5,54,840	232.83	12,91,83,927.62	88.70	80.10	84.40	468,28,496.00	-82355431.62
27.	PRIME ISLAMI LIFE INSURANCE LTD.	12,89,782	186.95	24,11,25,857.14	44.40	45.10	44.75	577,17,744.50	-183408112.64
28.	PROGRESSIVE LIFE INSURANCE CO	7,41,000	156.97	11,63,22,053.76	55.50	66.00	60.75	450,15,750.00	-71306303.76
29.	PROVATI INSURANCE COMPANY LTI	6,94,400	21.83	1,51,64,336.54	13.20	13.10	13.15	91,31,360.00	-6032976.54
30.	RELIANCE INSURANCE CO. LTD	10,57,425	63.61	6,72,63,979.47	49.00	44.00	46.50	491,70,262.50	-18093716.97
31.	REPUBLIC INSURANCE COMPANY L	4,58,670	30.75	1,41,04,381.41	14.60	14.40	14.50	66,50,715.00	-7453666.41
32.	RUPALI INSURANCE COMPANY LTD	7,36,947	26.95	1,98,63,295.12	16.30	17.10	16.70	123,07,014.90	-7556280.22
33.	RUPALI LIFE INSURANCE CO. LTD.	3,32,381	60.29	2,00,42,046.73	36.30	36.50	36.40	120,98,668.40	-7943378.33
34.	SANDHANI LIFE INSURANCE CO.LTD	1,97,179	58.79	1,15,93,011.66	53.10	52.70	52.90	104,30,769.10	-1162242.56
35.	STANDARD INSURANCE LIMITED	4,90,327	27.93	1,36,95,615.26	16.40	16.00	16.20	79,43,297.40	-5752317.86
36.	SUNLIFE INSURANCE CO. LTD.	2,26,347	43.30	98,00,968.92	32.50	32.60	32.55	73,67,594.85	-2433374.07
37.	TAKAFUL ISLAMI INSURANCE LIMITE	5,47,218	26.19	1,43,35,244.58	18.50	18.20	18.35	100,41,450.30	-4293794.28

ICB ASSET MANAGEMENT COMPANY LIMITED
INDIVIDUAL PORTFOLIO STATEMENT (With Commission)

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As on: 30/06/2015

Fund : BANGLADESH FUND

ANNEXURE-C

Serial No.	Company Name	No of Shares	Cost Price		Market Rate			Total Market	Appriciation/ Erosion
			Rate	Total	DSE	CSE	Average		
INSURANCE									
38.	UNITED INSURANCE LTD.	50,000	24.14	12,07,410.00	23.20	0.00	23.20	11,60,000.00	-47410.00
Total :		2,85,14,121		18490,54,137.02				83,51,83,414.15	-1,01,38,70,722.87
TELECOMMUNICATION									
1.	BANGLADESH SUBMARINE CABLE C	89,000	157.76	1,40,40,875.42	132.50	133.30	132.90	118,28,100.00	-2212775.42
2.	GRAMEEN PHONE LTD.	14,16,129	278.58	39,45,10,473.17	329.70	329.20	329.45	4665,43,699.05	72033225.88
Total :		15,05,129		4085,51,348.59				47,83,71,799.05	6,98,20,450.46
TRAVEL & LEISURE									
1.	THE PENINSULA CHITTAGONG LTD.	25,000	17.08	4,27,162.99	20.50	20.40	20.45	5,11,250.00	84087.01
2.	UNIQUE HOTEL & RESORTS LIMITE	14,15,000	81.87	11,58,55,172.51	54.40	53.90	54.15	766,22,250.00	-39232922.51
3.	UNITED AIRWAYS (BD) LIMITED	9,90,000	16.72	1,65,53,826.64	10.30	10.30	10.30	101,97,000.00	-6356826.64
Total :		24,30,000		1328,36,162.14				8,73,30,500.00	-4,55,05,662.14
FINANCE AND LEASING									
1.	BAY LEASING & INVESTMENT LTD.	1,34,618	20.88	28,12,087.05	19.70	19.90	19.80	26,65,436.40	-146650.65
2.	DELTA BRAC HOUSING CORPORATI	15,85,620	84.55	13,40,65,826.64	81.20	82.50	81.85	1297,82,997.00	-4282829.64
3.	GSP FINANCE COMPANY (BD) LTD.	9,12,380	14.70	1,34,13,093.61	12.40	12.70	12.55	114,50,369.00	-1962724.61
4.	I P D C	6,451	14.94	96,399.41	15.00	14.80	14.90	96,119.90	-279.51
5.	I.D.L.C FINANCE LIMITED	80,40,750	77.65	62,43,78,848.05	52.40	52.10	52.25	4201,29,187.50	-204249660.55
6.	INTL. LEASING & FIN. SERVICES	15,28,500	55.04	8,41,34,332.84	10.90	10.90	10.90	166,60,650.00	-67473682.84
7.	ISLAMIC FINANCE AND INVESTMENT	21,45,520	25.84	5,54,47,440.90	12.50	12.60	12.55	269,26,276.00	-28521164.90
8.	LANKA BANGLA FINANCE LTD.	9,90,000	55.95	5,53,98,341.30	27.80	27.90	27.85	275,71,500.00	-27826841.30
9.	PHOENIX FINANCE & INV. LTD.	19,23,000	52.22	10,04,35,704.84	19.30	18.90	19.10	367,29,300.00	-63706404.84
10.	PREMIER LEASING INTERNATIONAL	9,57,500	29.74	2,84,83,353.00	8.30	7.90	8.10	77,55,750.00	-20727603.00
11.	PRIME FINANCE & INVESTMENT LTD	38,12,000	82.78	31,55,93,759.13	12.90	13.00	12.95	493,65,400.00	-266228359.13
12.	UNION CAPITAL LIMITED	89,831	15.04	13,51,844.09	16.00	15.40	15.70	14,10,346.70	58502.61
13.	UNITED FINANCE LIMITED	4,23,015	20.03	84,76,557.87	19.20	0.00	19.20	81,21,888.00	-354669.87
14.	UTTARA FINANCE & INVEST. LTD	41,00,000	96.49	39,56,16,659.33	61.40	61.80	61.60	2525,60,000.00	-143056659.33
Total :		2,66,49,185		18197,04,248.06				99,12,25,220.50	-82,84,79,027.56
CORPORATE BOND									
1.	IBBL MUDARABA PERPETUAL BOND	48,636	904.94	4,40,12,885.82	934.00	924.50	929.25	451,95,003.00	1182117.18
Total :		48,636		440,12,885.82				4,51,95,003.00	11,82,117.18
MISCELLANEOUS									
1.	ARAMIT LIMITED	2,12,375	277.04	5,88,38,320.01	233.20	222.00	227.60	483,36,550.00	-10501770.01
2.	B.S.C.	97,809	551.19	5,39,11,384.61	362.30	361.80	362.05	354,11,748.45	-18499636.16
3.	BEXIMCO LIMITED(SHARE)	27,75,755	85.66	23,77,98,009.19	32.50	32.60	32.55	903,50,825.25	-147447183.94
4.	NATIONAL FEED MILL LIMITED	22,00,000	9.09	2,00,00,000.00	21.50	21.40	21.45	471,90,000.00	27190000.00
5.	USMANIA GLASS SHEET	1,20,000	143.57	1,72,29,278.15	100.80	100.00	100.40	120,48,000.00	-5181278.15
Total :		54,05,939		3877,76,991.96				23,33,37,123.70	-15,44,39,868.26
LISTED SECURITIES(TOTAL):		30,32,43,294		17,13,01,12,093.64				13,83,40,94,365.25	-329,60,17,728.39
NON-LISTED SECURITIES:				71,52,00,000.00				71,52,00,000.00	
GRAND TOTAL:				17,78,53,12,093.64				14,48,92,94,365.25	-3,29,60,17,728.39

BANGLADESH FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY: 2014-2015

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ANNEXURE - D

Sl. No.	Name of the Company	NO OF SHARE (SOLD)	SALE PRICE	COST PRICE	PROFIT/(LOSS)
1.	1ST ICB MUTUAL FUND	18100.00	20483331.24	17195000.00	3288331.24
2.	AAMRA TECHNOLOGIES LTD.	528115.00	19791501.67	16970031.75	2821469.92
3.	ACI FORMULATION LIMITED	1505144.00	247758653.36	129627354.24	118131299.12
4.	ACI LIMITED	1086534.00	506276033.67	226868049.71	279407983.96
5.	ACI LIMITED (ZERO COUPON BOND)	667.00	522348.09	522347.71	0.38
6.	ACTIVE FINE CHEMICALS LIMITED	265000.00	20906153.90	19194250.00	1711903.90
7.	AFC AGRO BIOTECH LTD.	15267.00	705467.74	585642.12	119825.62
8.	AGNI SYSTEMS LIMITED	850000.00	25121955.40	20731450.00	4390505.40
9.	AGRICULTURAL MARKETING CO.LTD	28158.00	6781336.15	4675666.40	2105669.75
10.	APEX FOODS LTD.	63000.00	6640900.48	6160560.00	480340.48
11.	APEX FOOTWEAR LIMITED	33325.00	14473011.47	10002843.00	4470168.47
12.	APEX TANNERY LTD.	285600.00	44828862.60	32767194.00	12061668.60
13.	APPOLLO ISPAT COMPLEX LIMITED	30000.00	946104.00	807050.00	139054.00
14.	ARAMIT LIMITED	6600.00	2216433.25	1887798.00	328635.25
15.	B A T B C	191657.00	556850655.62	279510536.59	277340119.03
16.	B.S.C.	25000.00	15717492.02	14338500.00	1378992.02
17.	BANGLADESH BUILDING SYSTEM LTD	28300.00	1431940.38	1270670.00	161270.38
18.	BANGLADESH LAMPS LTD.	57800.00	7895691.97	7078225.00	817466.97
19.	BANGLADESH STEEL RE-ROLLING MILLS	127000.00	9161879.52	4445000.00	4716879.52
20.	BANGLADESH SUBMARINE CABLE CO.	21000.00	3486612.80	3312960.00	173652.80
21.	BARAKA POWER LIMITED.	718500.00	26544354.90	21021902.50	5522452.40
22.	BATA SHOES (BD) LTD.	50005.00	61384105.76	49416721.80	11967383.96
23.	BDCOM ONLINE LIMITED	248244.00	6865551.48	5372848.16	1492703.32
24.	BEACON PAHARMACEUTICALS LTD.	1000000.00	16592653.19	14706303.25	1886349.94
25.	BENGAL WINDSOR THERMOPLASTICS	52132.00	3046662.46	2371580.08	675082.38
26.	BERGER PAINTS BANGLADESH LTD.	98100.00	153337211.00	81399359.00	71937852.00

BANGLADESH FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY: 2014-2015

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ANNEXURE - D

Sl. No.	Name of the Company	NO OF SHARE (SOLD)	SALE PRICE	COST PRICE	PROFIT/(LOSS)
27.	BEXIMCO PHARMACEUTICALS LTD.	1363550.00	90863723.37	86530883.00	4332840.37
28.	BRAC BANK LTD.	1583000.00	55800672.11	42038770.00	13761902.11
29.	C & A TEXTILES LIMITED	314594.00	7215344.09	3637577.54	3577766.55
30.	DELTA LIFE INSURANCE CO.LTD.	45000.00	9155153.00	8068950.00	1086203.00
31.	EASTERN INSURANCE CO.LTD.	10000.00	402194.00	351400.00	50794.00
32.	EMERALD OIL INDUSTRIES LTD.	56500.00	2440661.90	902955.00	1537706.90
33.	ENVOY TEXTILES LTD.	447400.00	25288920.80	21761246.00	3527674.80
34.	FAR CHEMICAL INDUSTRIES LTD.	71911.00	3303269.42	1381458.91	1921810.51
35.	FEDERAL INSURANCE CO.LTD.	23000.00	499000.00	409170.00	89830.00
36.	FIRST JANATA BANK MUTUAL FUND	66000.00	405786.80	437580.00	(31793.20)
37.	FU-WANG CERAMICS INDS.LTD.	112067.00	1869944.72	1726952.47	142992.25
38.	GBB POWER LIMITED	205345.00	4724703.16	4402638.10	322065.06
39.	GLAXO SMITHKLINE (BD) LTD.	228172.00	428488770.08	208300698.46	220188071.62
40.	GOLDEN HARVEST AGRO IND. LTD.	96036.00	3026083.70	2598050.52	428033.18
41.	GOLDEN SON LTD.	100000.00	4982614.80	4279700.00	702914.80
42.	GPH ISPAT LTD.	35501.00	1843112.49	1468992.15	374120.34
43.	GRAMEEN PHONE LTD.	881702.00	301203069.83	223699231.34	77503838.49
44.	GSP FINANCE COMPANY (BD) LTD.	1074000.00	30770108.76	24961215.00	5808893.76
45.	HAMID FABRICS LIMITED	22400.00	1296601.60	784000.00	512601.60
46.	HEIDELBERG CEMENT BD. LTD.	826441.00	421389306.36	341379584.17	80009722.19
47.	IBBL MUDARABA PERPETUAL BOND	250.00	249749.50	227537.50	22212.00
48.	IBNE SINA PHARMA. LTD.	84003.00	9223966.00	7229348.33	1994617.67
49.	IFAD AUTOS LIMITED	112600.00	7208284.54	3378000.00	3830284.54
50.	IFIL ISLAMIC MUTUAL FUND-1	1450000.00	9183605.99	8874719.48	308886.51
51.	INTECH ONLINE LIMITED	787324.00	11664427.20	10298029.58	1366397.62
52.	JAMUNA OIL COMPANY LTD.	29000.00	7451666.80	5792470.00	1659196.80

BANGLADESH FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY: 2014-2015

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ANNEXURE - D

Sl. No.	Name of the Company	NO OF SHARE (SOLD)	SALE PRICE	COST PRICE	PROFIT/(LOSS)
53.	JMI SYRINGES & MEDICAL DEVICES LTD.	9000.00	1640662.10	1458180.00	182482.10
54.	KEYA COSMETICS LIMITED	855000.00	25926293.50	21794400.00	4131893.50
55.	KHULNA POWER COMPANY LTD.	532163.00	33640283.51	24629669.87	9010613.64
56.	LAFARGE SURMA CEMENT LTD.	2492300.00	291738285.35	108623624.75	183114660.60
57.	LINDE BANGLADESH LIMITED	206100.00	193292585.11	145614605.00	47677980.11
58.	MARICO BANGLADESH LIMITED	23.00	27728.43	24530.65	3197.78
59.	MATIN SPINNING MILLS LIMITED	2831.00	123184.74	118675.52	4509.22
60.	MEGHNA CEMENT MILLS LTD.	15000.00	2095301.00	1863900.00	231401.00
61.	MEGHNA PETROLEUM LTD.	5000.00	1412170.00	1159050.00	253120.00
62.	MJL BANGLADESH LIMITED	933750.00	100561903.14	77679232.50	22882670.64
63.	NATIONAL FEED MILL LIMITED	40000.00	1810372.00	400000.00	1410372.00
64.	NATIONAL POLYMER LIMITED	218239.00	15642621.06	9011343.05	6631278.01
65.	NAVANA CNG LIMITED	78157.00	5587736.13	4862049.52	725686.61
66.	OLYMPIC ACCESSORIES LIMITED	78000.00	4017086.33	780000.00	3237086.33
67.	OLYMPIC INDUSTRIES LTD.	129000.00	30034102.32	17482800.00	12551302.32
68.	PADMA OIL COMPANY.	20000.00	7005960.00	5329400.00	1676560.00
69.	PHARMA AIDS LTD.	28000.00	5942765.65	4606120.00	1336645.65
70.	RAK CERAMICS(BANGLADESH) LTD.	285000.00	21952257.50	21052950.00	899307.50
71.	RANGPUR DAIRY & FOOD PROD LTD.	416200.00	9606767.96	8328548.00	1278219.96
72.	RANGPUR FOUNDRY LTD	9500.00	1073947.80	884355.00	189592.80
73.	RATANPUR STEEL RE-ROLLING MILL	223600.00	17281407.92	8543800.00	8737607.92
74.	RENATA (BD) LTD.	436317.00	404615638.21	249766741.43	154848896.78
75.	SAIF POWERTEC LIMITED	135200.00	8181284.64	4056000.00	4125284.64
76.	SAIHAM TEXTILE MILLS LTD.	145000.00	4884152.12	4393600.00	490552.12
77.	SHAHJIBAZAR POWER CO. LTD.	161600.00	8247671.60	4106268.00	4141403.60
78.	SHASHA DENIMS LIMITED	405000.00	16016391.52	14042610.00	1973781.52

BANGLADESH FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY: 2014-2015

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ANNEXURE - D

Sl. No.	Name of the Company	NO OF SHARE (SOLD)	SALE PRICE	COST PRICE	PROFIT/(LOSS)
79.	SINGER BANGLADESH LTD.	37250.00	8392593.18	6673722.50	1718870.68
80.	SQUARE PHARMACEUTICALS LTD.	2329393.00	594110140.15	421196446.70	172913693.45
81.	SQUARE TEXTILE MILLS LTD.	348200.00	32503391.44	28413120.00	4090271.44
82.	SUMMIT ALLIANCE PORT LIMITED	640000.00	28223360.16	20643000.00	7580360.16
83.	SUMMIT POWER LTD.	180000.00	8453060.00	7529400.00	923660.00
84.	SUMMIT PURBANCHOL POWER CO LTD	165000.00	10164964.93	8759400.00	1405564.93
85.	TALLU SPINNING MILLS LTD.	318899.00	4761269.48	4523737.82	237531.66
86.	THE PENINSULA CHITTAGONG LTD.	141084.00	2990042.33	2429997.12	560045.21
87.	TITAS GAS TRANSMISSION & D.C.L	155000.00	14379683.00	11918100.00	2461583.00
88.	TUNG HAI KNITTING & DYEING LIMITED	306500.00	8082253.10	3065000.00	5017253.10
89.	UNITED AIRWAYS (BD) LIMITED	100000.00	1187620.00	1839000.00	(651380.00)
90.	WESTERN MARINE SHIPYARD LTD.	32600.00	1807257.24	1053500.00	753757.24
91.	ZAHEEN SPINNING LIMITED	42000.00	1052091.60	420000.00	632091.60
		30014950.00	5148183931.39	3246237878.29	1901946053.10